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FOR IMMEDIATE RELEASE
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2020 NHI MAXIMUM INSURABLE EARNINGS

Figures based on the inflation rate of 2.7-percent

Road Town, Tortola, August 27, 2019– The National Health Insurance (NHI) division of the Social Security Board is announcing the 2020 maximum insurable earnings, based on a 2.7-percent inflation rate.

See maximum insurable earnings in chart below:

January 2020 - December 2020				
	Maximum	3.75%	3.75%	7.5%
Weekly	1,674.00	62.78	62.78	125.56
Fortnightly	3,348.00	125.56	125.56	251.12
Semi-monthly	3,627.00	136.01	136.01	272.02
Four-weekly	6,696.00	251.12	251.12	502.24
Monthly	7,254.00	272.02	272.02	544.04
Annual	87,048.00	3,264.30	3,264.30	6,528.60

Maximum insurable earnings vary each year depending on the inflation rate and is determined by the Government of the Virgin Islands' Central Statistics Office. Inflation is calculated using prices of goods.

For more information, employers can call (284) 852-7875, or email info@vinhi.vg, or aglasgow@vinhi.vg or visit the NHI office at the Social Security Board Building on Wickham's Cay I.

MORE

National Health Insurance is designed to improve health outcomes and provide financial risk protection by ensuring that every resident of the Virgin Islands will have affordable access to the health services they need.

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Notes to Editor(s): Flier is attached.

Flier Design: April Glasgow