

# TENDERS FOR FINANCIAL AUDITS

## WHOM IT MAY CONCERN

### SCOPE OF WORKS

The National Health Insurance requests proposals from audit firms registered with the Financial Services Commission as Approved Auditors within the British Virgin Islands, to perform the financial audits for the following periods ended December 31, 2018, December 31, 2019, December 31, 2020, and December 31, 2021.

- i. The following are expectations for the successful auditors Perform the audit with the objective of expressing an opinion about whether Social Security Board's financial statements are fairly presented, in all material respects in accordance with International Financial Reporting Standards (IFRS).
- ii. Plan to complete audits by December 30, 2025
- iii. Issue a Management Letter to the Board and/or the Audit Committee on internal control deficiencies discovered during the audit.

### **TENDER ELIGIBILITY**

- i. Tenderers participating in the procurement process shall provide proof that company/individual is in good standing with the Government of the VI, Social Security and National Health Insurance contributions, Company Registration, or payments due to the Government of the Virgin Islands. These certificates of good standing can be obtained from the Director of Social Security Board and National Health Insurance, the Commissioner of Inland Revenue and Company Registry

- ii. A valid Trade License for the specific type of service detailed in the tender document.

Failure on the part of tenderers to enclose the supporting documentation indicated above with each respective tender will render the tender non-responsive on the date of the opening of tenders.

All queries should be formally sent in writing no later than a week prior to the closing date.

**CLOSING DATE FOR TENDERS IS  
FEBRUARY 15, 2024**

The document must be signed and completed by a person who has been given authority to act on behalf of the company. The tender must be submitted with the caption "**Tender for audit services – National Health Insurance**" to the following email: [procurement@vissb.vg](mailto:procurement@vissb.vg) and addressed to

**The Director  
Social Security Board  
Joshua Smith Building  
Road Town, Tortola  
VG1110, BVI**